



Protecting Our Global Community of Customers

Auto Haulers

Are you hauling new, used, or both types of automobiles?

As part of our Commercial Inland Marine product offering, the transportation industry is well served by Tokio Marine America with unmatched financial strength, dedicated underwriting experts, and a suite of flexible and proprietary insurance products that can be tailored to fit your needs. Tokio Marine America offers a Motor Truck Cargo Legal Liability product that specializes in protecting autos while being transported as cargo. By offering these fully integrated solutions, we endeavor to deliver ANSHIN – safety, security, and peace of mind to all our customers. Talk to your agent or broker to learn more about Tokio Marine America’s expertise and proprietary needed coverages for protecting Auto Transporters’ cargo today.

The value of new, used, seasonal or antique/collector autos makes a difference. Hauling above-average cost autos could easily push cargo value past \$500,000. A shipper/manufacturer, distributor, or dealer may deem partial damage to new autos and assembled parts such as engines, or braking systems, as detrimental to its interests. The shipper owner may declare a constructive total loss, in which the claim cost will far surpass the repair cost.

Does your policy cover Constructive Total Loss?

Very few cargo policies cover constructive total losses. Tokio Marine America offers coverage to protect shippers’ interests with CTL, so auto transporters aren’t left holding the bag. Without this coverage, motor carriers may face a loss of tens of thousands of dollars or more per auto that’s not covered and not paid by the insurer – in addition to their own policy deductibles for claims that are covered. A constructive total loss could leave the transporter with a significant liability, if its policy only covers actual loss or damage and provides just the payment for repair costs. With this coverage, there will be nothing left to repair and only crushed metal as salvage.



Does your policy cover Diminished Value?

This coverage will cover the actual or perceived loss in market value or resale value that results from a direct or accidental loss to an auto being transported. Over 33 states have now passed Diminished Value statutes, so having this coverage further affords the owner of the goods an extra layer of protection in the event of a loss.

With over 100-year history in the US, Tokio Marine America (TMA) offers tailored products to a diverse range of customers – from small to large-sized global businesses seeking traditional, multi-line coverage to larger private and public businesses requiring full risk management solutions. Our commitment to providing the highest level of service is paramount. More than 93% of our customers recommend TMA based on our superior claims service. TMA is an admitted carrier with an A ++ XV (Superior) rating from AM Best – a rating only enjoyed by three insurers worldwide. With a solid foundation of financial stability, our strength lies in understanding your business and working in partnership to exceed your expectations.

Contact: Stefania Cappelli | Executive Underwriter, Inland Marine | 770.225.1653 | Stefania.Cappelli@tmamerica.com



A service of the Tokio Marine America Loss Control Department.

TOKIO MARINE GROUP
To Be a Good Company

TMM is committed to the highest customer trust.
We exist to deliver ANSHIN (safety, security and peace of mind) to our customers by providing the highest quality services.

This information is provided solely as a client service. Tokio Marine Management, Inc. does not represent, warrant, or guarantee the appropriateness, validity or accuracy of this information in every situation. This information does not necessarily cover every possible condition, protection, hazard, situation or exposure and is not warranted to be in compliance with laws, regulations, codes or standards in every jurisdiction. This information is representative of reasonable practices in the industry. However, you may wish to investigate whether these recommendations are applicable to your specific operations. Loss control is the responsibility of your management. | © 2020 Tokio Marine America, All Rights Reserved.