

NEW JERSEY IMPORTANT NOTICE EMERGENCY 90-DAY GRACE PERIOD

PLEASE ATTACH THIS NOTICE TO YOUR POLICY

We are required to provide you with a 90-day emergency grace period in the event you are unable to pay your premium when due because of financial hardship due to COVID-19. If you elect this 90-day emergency grace period, we will not cancel your policy for nonpayment of premium during this 90-day period.

You may choose to make this grace period begin on May 1, 2020, or may instead choose to have it begin retroactively on April 1, 2020.

You must elect this grace period in writing. You can email us at directbillacct@tmamerica.com or write to us at:

Tokio Marine America
800 E. Colorado Blvd.
Pasadena, California 91101
Attn: Premium Accounting Department

Please review the following additional information concerning this 90-day emergency grace period:

- We will waive any late payment fees otherwise due, and not report late payments to credit rating agencies, during the 90-day period.
- We will allow premiums due but not paid during the 90-day period to be paid over the remainder of the current policy term or for up to 12 months in 12 equal installments, whichever is longer. There may be circumstances that will result in our permitting a longer repayment period.
- We will ensure that late payments during the 90-day period are not considered in any future premium calculations at any time. This means we will not count applicable late payments for any rating, pricing, tiering attributes, etc.
- The 90-day emergency grace period applies to all installment payments, including renewal down payments, provided you give us notice that you wish to continue coverage. The grace period does not change the terms of the issued policy. The grace period is not considered a forgiveness of the premium. Rather it provides an extended grace period for payment of premium due without penalty or interest.



**TOKIO MARINE
AMERICA**

If you pay your premium to your agent or broker, please contact your agent or broker directly regarding methods of payment available.

To obtain additional information:

You may call Tokio Marine America's toll-free telephone number at:

1-866-267-7508

Or email us at directbillacct@tmamerica.com.